## COLLINGWOOD LAW OFFICE Barristers & Solicitors 260-3631 No. 3 Road Richmond, B.C. V6X 2B9 Tel: 604-674-8896 / 604-434-2977 Fax: 604-434-2967

## BASIC RESIDENTIAL PURCHASE BY INDIVIDUALS:

- Purchase by Individual (not company or trust)
- ☑ One mortgage from BMO/TD/CIBC/RBC/BNS/NAT Bank
- ☑ Purchase Price \$2 Million or less
- Buyers are Canadian Citizens / Permanent Residents
- ☑ Documents from real estate office and bank at least 5 business days in advance

LEGAL FEES	FEES	GST	PST	What's this?
Legal Fees for purchase and mortgage	\$994.66	\$49.73	\$69.63	Actual Legal Fees
INCLUDED DISBURSEMENTS				_
File Administration Fee	\$45.00	\$2.25		Costs that we incur for
Trust Administration Fee	\$15.00	\$0.75		every file that you
Courier Fees	\$72.64	\$3.63		reimburse us for
Land Title Office Searches	\$36.75			
State of Title Certificate	\$17.57			
Land Title Transfer	\$82.74			
Transparency Declaration Filing	\$11.97			

TOTAL OF ABOVE	\$1,402.32

## EXCLUDED DISBURSEMENTS - These are costs that vary depending on your specific circumstances:

Land Title Mortgage	\$82.74
🗹 If you have a mortgage 🗷 Cash Closing	
Land Title Assignment of Rents	\$82.74
🗹 Your bank considers this an investment property (i.e. rental) 🗷 Live-in	
Software Processing Fee	\$245.28
Software platform fees charged by Dye & Durham. May be higher as some banks use	
additional online platforms (i.e. Telus) that cost an additional \$20-\$30	
Survey / Title Insurance	Variable
Required if there's a mortgage and highly recommended regardless	
Insurance Binder	Variable
Cost for your (or strata) insurance company to issue a certificate to your bank confirming insurance in place	
Property Tax Certificate	Variable
Each municipality charges their own varying fees to confirm how much taxes and	
utilities are and whether anything is owing	
Strata Corporation Fees	Variable
Only for strata properties – every strata's management company charges to issue a mandatory set of certificates required for closing	

## Extras:

 Purchase Price above \$2 Million: +\$100 per \$500K or part thereof

 Video Signing: +\$300.00

 Less than 5 business days' notice from bank and real estate office or out of town - please call